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STANDARD PROVISIONS OF GRANT PROGRAM FOR TROUP COUNTY CHURCHES

November 1, 2009

- 1. Eligibility for participation in this program is limited to those churches established and operating within Troup County, Georgia, at least four (4) years before such church submits an Application for Assistance.
- 2. This Grant Program is intended as an aid to Troup County churches for church purposes only. It is not intended as an aid for educational activities past the kindergarten level. For example, it is not intended for, or as an aid to, elementary schools, middle schools, senior high schools, or similar school activities, that may be operated in church facilities.
- 3. The total amount of grant by the Foundation shall not exceed twenty percent (20%) of the net actual cost of project. In determining the "net actual cost" of a project, there shall be deducted from the sum of all costs, an amount equal to the actual or potential proceeds from the sale, exchange or trade-in of land, building(s), and equipment of the church which is to be replaced by virtue of the project for which this grant is made.
- 4. This policy of sharing a portion of the cost of such capital projects does not apply to normal maintenance and repairs.
- 5. No funds from such grant by the Foundation shall be used to "match" any portion of funds which are borrowed or otherwise required to be repaid in any manner, or at any time, by the church.
- 6. The grant is to be paid when the work is completed, inspected, and the church has its eighty percent (80%) in cash; and provided the project is completed within time limits established by the Foundation. Note: The Foundation does not match in-kind contributions or donated services.

- 7. Eligible expenditures for inclusion in a grant application include the following:
 - Land Acquisition for current or future church use.
 - New church construction, including all equipment that is built in or attached to the real property.
 - Major church renovation, but not repairs and maintenance. Renovation includes all major modifications and additions to existing buildings, including all equipment that is built in or attached to the real property.
 - Church signage that is not attached to the building is not included.
 - Vehicles and buses are not included.
 - Equipment and furnishings are not included.
 - Computers and multimedia equipment are not included.

Additional Notes:

Projects must be described in detail on an "Application for Assistance" form, provided by the Foundation.

Applicants are required to obtain at least two bids for the project. A certified breakdown of the bid by items, showing cost of each item, must be attached to the application.

Application must be received and approved by the Foundation before work is begun on the project.